<u>Sale of Green Form Subsidised Home Ownership Scheme Flats 2024</u> (including Sale of Recovered Flats from Estates under Tenants Purchase Scheme)

Notes to Purchasers

- 1. Applicant should meet the eligibility criteria of this application on submission of the application form and up to the date of signing the Agreement for sale and Purchase (ASP) for the purchase of a Green Form Subsidised Home Ownership Scheme (GSH) flat or a recovered flat from estates under Tenants Purchase Scheme (TPS). If the Housing Authority (HA) discovers that any application form submitted contains false or incorrect information or statement or representation, the application will be cancelled. Any Agreement for Sale and Purchase (ASP) executed for flat purchased as a result of the false or misleading information provided shall be rescinded and all sums paid as deposit under the relevant ASP will be forfeited and any administrative fees paid will not be refunded. The decision of the HA, the Housing Department (HD) and the Hong Kong Housing Society (HKHS) on such false or incorrect information statement or representation shall be final. If the applicant is found to have contravened relevant provisions of the Housing Ordinance (Cap. 283), the HA will take prosecution actions.
- 2. The flat shall not be assigned by the purchaser to any other person or organisation before executing the Deed of Assignment. If a purchaser requests for cancelling the ASP where the HA agrees to the same, the HA shall be entitled to retain a sum equivalent to 5% of the purchase price as consideration for his agreeing to cancel the ASP. Besides, the cancellation of the ASP is subject to the provisions of the ASP including the purchaser being required to pay or reimburse the HA for all legal costs, charges and disbursements (including stamp duty (if any) and registration fee) in connection with or arising from the cancellation of the ASP.
- 3. The use, occupation and alienation of GSH flat or recovered TPS flats are subject to the Government lease, Deed of Mutual Covenant (DMC), Housing Ordinance, other relevant rules/requirements set by the HA and the HD, etc.
- 4. Owners shall be responsible for the works and expenses in relation to the management, repair and maintenance of the common areas (including slopes and retaining walls, if any) in the GSH development or the related TPS estates under the DMC and Government lease, and you will also be responsible for management, repair and maintenance of the public open space or public facilities inside or outside the GSH development in case there are such obligations imposed on owners of the GSH development in the DMC, Government Lease and/or other covenants.