

Hong Kong Housing Authority
Sale of Home Ownership Scheme Flats 2024 (HOS 2024)

Sample
(for calculation of income
and asset in advance)

Declaration

Priority No.: _____

To: Hong Kong Housing Authority (HA)

In connection with the application for purchase of a flat under the Sale of Home Ownership Scheme (HOS) with White Form / Green Form status, I/ we hereby declare that:

1. I/ We have examined

- ☐ the Online Application applied on _____ 20____
- ☐ the Application Form / Declaration Form signed on _____ 20____
- ☐ the Income and Asset Declaration Form signed on _____ 20____

and confirm that until today, there is/are change(s) on the information declared (including but not limited to marital status, family circumstances, occupation and ownership of domestic property) on the above Application/ Application Form/ Declaration Form as follows:

2. I and my family members meet all the eligibility criteria of the sale exercise throughout the period from submission of the Application Form up to today of signing the Agreement for Sale and Purchase (ASP) and I/we have not obtained any benefits of other subsidised home ownership schemes.

- (i) The total monthly household income of me and my family members is **HK\$** _____ (Please refer to the note at back page); and
- (ii) The total net household asset value of me and my family is **HK\$** _____ (including the deposit for the purchase of HOS flat) (The asset value is as at the date of signing the ASP) (Please refer to the note at back page)

All the above particulars furnished in this Declaration Form are true and correct. I/ We understand that under Section 26(2) of the Housing Ordinance (Cap. 283), any person who makes any statement to the HA, in respect of any matter relating to the purchase of a HA's subsidised sale flat (which shall include a HOS flat/ recovered TPS flat) or in providing any information to the HA in respect of such matter, which he knows to be false or misleading as to a material particular shall be guilty of an offence and liable on conviction to a fine of \$500,000 and to imprisonment for 1 year. According to Section 26A of the Housing Ordinance (Cap. 283), where a Court convicts a person of an offence under Section 26(2) of the Housing Ordinance (Cap. 283) in relation to the purchase of such flat by him, the court shall order either (a) that the flat purchased by the offender be transferred to the HA or the HA's nominee; or (b) the offender forfeit to the HA a sum equivalent to the difference between the purchase price and the market value of the flat without any restriction as to alienation as at the date of the conviction.

I/ We also understand that if the Court convicts another person under Section 26(2) of the Housing Ordinance (Cap. 283) in connection with my/our purchase of a HA's subsidised sale flat (which shall include a HOS flat/ recovered TPS flat), the Court may, according to Section 26B of the Housing Ordinance (Cap. 283), order either (a) that the flat be transferred to the HA or the HA's nominee; or (b) me or us to forfeit to the HA a sum equivalent to the difference between the purchase price and the market value of the flat without any restriction as to alienation as at the date of the order.

The flat selected: _____

Name of Purchaser : _____ HKID No. : _____ Signature : _____

Name of Purchaser: _____ HKID No. : _____ Signature : _____

Name of Purchaser: _____ HKID No. : _____ Signature : _____

Interpreted to the Purchaser(s) _____ by me and signed by him/ her/ them in my presence.

Signature of
Interviewing Officer: _____

Name: _____

Date: _____

* Please put a "✓" in the appropriate box

Note:

The applicant and all family members (including those aged below 18 and with income) are required to declare the total monthly household income and net asset value in Hong Kong dollar and round to the nearest dollar on the date of signing the ASP (including inside and outside Hong Kong).

Declaration period of monthly household income:

Supposing the date of flat selection is any day in May 2025:

- ✧ the 1-calendar-month period prior to the date of flat selection is April 2025;
- ✧ the 6-calendar-month period prior to the date of flat selection is 1 November 2024 to 30 April 2025;
- ✧ the 12-calendar-month period prior to the date of flat selection is 1 May 2024 to 30 April 2025;

For the calculation method and limit, White Form applicants: please refer to Application Guide for White Form Applicants; Holder of a valid “Green Form Certificate” (PRH applicants who have passed the detailed vetting and whose eligibility for allocation of PRH has been established): please refer to relevant applications.

The calculation method are as follows:

Calculation Method
<p>Including monthly salary, bonus/ double pay, commission/ allowance and accommodation:</p> <p>1. Monthly Salary</p> <ul style="list-style-type: none">● Those who earn a regular salary should calculate 1-calendar-month income prior to the date of flat selection using their basic salary before tax plus the average monthly regular and irregular commission and allowance from 6-calendar-month period prior to the date of flat selection plus the average monthly income of year-end bonus and double pay from 12 calendar-month period prior to the date of flat selection less total employee’s contribution to *MPF/ Mandatory Provident Fund Schemes Authority’s Recognised Occupational Retirement Scheme(s) from 6-calendar-month period prior to the date of flat selection.● Those who are paid on an occasional basis, they should calculate their average monthly income for 6-calendar-month period prior to the date of flat selection (a) <u>serving the employer for 6 calendar months</u>, they should declare their average monthly income by dividing the total income received over 6-calendar-month period prior to the date of flat selection by 6 months plus the year-end bonus and double pay from 12-calendar-month period prior to the date of flat selection by 12 months less total statutory employee’s contribution to *MPF/ Mandatory Provident Fund Schemes Authority’s Recognised Occupational Retirement Scheme(s) from 6-calendar-month period prior to the date of flat selection by 6 months; (b) <u>serving the employer for less than 6 calendar months</u>, the average monthly income is calculated by dividing the total income received from 6-calendar-month period prior to the date of flat selection to corresponding months or days of service period less the average of total statutory employee’s contribution to *MPF/ Mandatory Provident Fund Schemes Authority’s Recognised Occupational Retirement Scheme(s) from service period divided by corresponding months or days of service period.● Those who have transferred to another job during the past 6 calendar months prior to the date they invited flat selection date are required to declare only the income received from the current employer. (For example, if a person who has transferred to another job 2 months ago is currently earning a regular income, he/ she is required only to declare his/ her present salary. If the person is now employed on an occasional basis, he/ she should declare the average monthly income by dividing the total income received over the past 2 months from the current employer by 2 months.)● For employees with more than one jobs at the same time, all jobs and all of the income must be declared.● For employees on no-paid leave, the deducted amount of income will not be taken as deductions. <p>2. Bonus/ Double Pay and Commission/ Allowance</p> <ul style="list-style-type: none">● <u>Year-end bonus/ double pay</u>: The bonus and double pay received on a regular or occasional basis from current employer for the period from 12 calendar-month period prior to the date of flat selection should be declared after being converted into a monthly average. For payments received for a service period of less than 12 months, the average monthly amount should be calculated by adding up the payments received in the said period and divided the total amount by the corresponding months or days of service)● <u>Non year-end bonus/ double pay and allowances</u> (For example, <u>housing allowance, travelling allowance, food allowance, medical allowance, education allowance, hardship allowance (obnoxious duties), etc.</u>): All commissions and various allowances received on a regular or occasional basis for the period from 6-calendar-month period prior to the date of flat selection should be declared after being converted into a monthly average. If a person’s total household income exceeds the income limit after the irregular income received for the period from 6-calendar-month period prior to the date of flat selection has been converted into a monthly average, he/ she may convert the irregular income received for the period from 12-calendar-month period prior to the date of flat selection into a monthly average. (For payments received for a service period of less than 6 or 12 months, the average monthly amount should be calculated by adding up the payments received in the said period and divided the total amount by the corresponding months or days of service.) <p>*These include employees’ contributions to the MPF or Mandatory Provident Fund Schemes Authority’s Recognised Occupational Retirement Scheme(s), calculated at the statutory rate of 5% or the actual contribution amount, with a cap of HK\$1,500 and whichever is the less (any contribution made voluntarily by the employees are not deductible).</p>